



CORPORATE SOCIAL RESPONSIBILITY

ANNUAL ACTION PLAN

(FINANCIAL YEAR 2022-23)

Everest Food Products Private Limited ('the Company') has formulated "**CSR Annual Action Plan**" for undertaking CSR activities, projects or programmes **during the financial year 2022-23** pursuant to provisions of Section 135 of the Companies Act, 2013 read with Rule 5(2) of the Companies (Corporate Social Responsibility Policy) Rules, 2014 (as amended) and CSR Policy of the Company, which sets the target to make the contribution in areas or subjects specified in the Company's CSR Policy read with Schedule VII of the Companies Act, 2013. The list of CSR projects or programs that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sr. No.	Name of CSR Projects	Areas/Subjects specified under Schedule VII of the Companies Act, 2013	Proposed Amount ₹ in Crores	Manner of Execution (Direct or through Implementing Agency)	Modalities of Utilization of Funds	Implementation Schedule	Monitoring and Reporting	Details of Need & Impact Assessment, if any
1.	Contribution in promoting and providing medical aid and hospital relief activities to various poor or disabled persons or hospitalized patients.	(i) Promoting healthcare including preventive healthcare	2.00	Direct/ Implementing Agency	As per the mechanism prescribed under CSR Policy	On or before 31st March, 2023	1. The monitoring mechanism of each project will differ on the basis of the nature of the project. 2. Monitoring will be done on the basis of periodic reports and utilization certificates received from Implementing Agencies. 3. The Company will also monitor project implementation on regular basis.	The Company does not have an average CSR obligation of 10 Crore or more in the three immediately preceding financial years. Hence, the Company confirms to adhere the requirements of Impact Assessment for the projects undertaken, as and when applicable.
2.	Contribution in promoting and providing education for the welfare and development of needy and vulnerable peoples residing in urban slums and remote areas.	(ii) Promoting education, including special education	0.75	Direct/ Implementing Agency		On or before 31st March, 2023		
3.	Contribution in providing various reliefs to the poor, weaker, hungry and needy peoples in form of financial assistance, food, groceries distribution etc. for their rehabilitation and reconstruction.	(i) Eradicating hunger, poverty and malnutrition (xii) Disaster management, including relief, rehabilitation and reconstruction activities	0.75	Direct/ Implementing Agency		On or before 31st March, 2023		
4.	Contribution to other charitable items like donation to Gashala to provide shelter to stray cows and cattle.	(iv) Animal Welfare	1.50	Direct/ Implementing Agency		On or before 31st March, 2023		
5.	Contribution to Prime Minister's National Relief Fund for providing assistance to people affected by natural and man-made calamities.	(viii) Contribution to the Prime Minister's National Relief Fund	8.00	Direct/ Implementing Agency		On or before 31st March, 2023		
Total Budget			13.00					

In terms of the provisions of Section 135 of the Companies Act, 2013 and rules made thereunder, the Company is mandatorily required to spend an amount of ₹ **12,79,00,622 (Rupees Twelve crores seventy-nine lakhs forty-six hundred twenty-two only)** towards CSR activities in the financial year 2022-23.

The Board of Directors of the Company at its meeting held on **8th September, 2022** have approved a total CSR budget amounting to ₹ **13,00,00,000 (Rupees Thirteen crores Only)** to be spent on CSR activities **during the financial year 2022-23**.

In case the Company does not spend the excess amount i.e. ₹ **20,99,378 (Rupees Twenty lakhs ninety-nine thousand three hundred seventy-eight only)**, the same would not be considered as unspent amount. However, in case the Company spends the entire amount of ₹ **13,00,00,000** towards CSR activities during the financial year 2022-23, the excess amount i.e. ₹ **20,99,378** would be available for set-off against the CSR spending requirement in the next three financial years.

The Company, as a responsible corporate organization, had spent an amount of ₹ **10,74,56,245 (Rupees Ten crores seventy-four lakhs fifty-six thousand two hundred forty-five only)** for CSR activities or projects **during the financial year 2021-2022**.

In the financial year 2021-2022, the excess amount of ₹ **15,21,331 (Rupees Fifteen lakhs twenty-one thousand three hundred thirty-one only)** has been spent by the Company and the excess spent amount of CSR activities or projects would be available for set-off in the current financial year.

The CSR Committee has recommended the **“Corporate Social Responsibility Annual Action Plan for the Financial Year 2022-23”** to the Board of Directors of Everest Food Products Private Limited.

The allocated budgets for each of the projects are tentative based on the projections. The actual spends may vary and will be subject to approval of the Board.

The Board may alter this plan at any time during the financial year, as per recommendation of CSR Committee of the Company, based on the reasonable justification for such alteration to the effect.